TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 330 - HB 547

March 7, 2017

SUMMARY OF BILL: Authorizes a winery or farm wine permit holder to purchase or import finished wine product from another winery in this state or another state to sell, distribute, serve, use, or dispose of in any manner that such permit holder is authorized to do.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- There is no impact on licenses issued by the Alcoholic Beverage Commission.
- There may be some additional tax revenue realized from the sale of wine in Tennessee resulting from wineries and farm wine permit holders being authorized to sell wine from other out-of-state wineries; however, it is unclear if such sales will be supplemental to existing sales, or sales made in lieu of existing sales. As a result, any net increase to state and local revenue is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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